

SWAN



SWAN Progress Loans

Thanks to our exclusive partnership with SWAN, Freedom Hill's future owners can benefit from financing of up to 100% of the acquisition cost.

Financing of the Project | Up to 100%

Loan to Value Ratio Threshold | 60%

Variable Interest Rate Per Annum on your Loan

- Up to 5 years : 4.75% (PLR less 0.925%)
- Up to 10 years : 4.95% (PLR less 0.725%)

Term of Loan

- Up to retirement age of 65 years old
- Self-employed clients (Professionals) can have repay their loans until they reach 70 years old with death cover & Total Permanent disability cover subject to Terms and conditions of the Life Underwriting

Credit decisioning within 72 hour

Administrative Fees

- 1% of loan amount with a maximum of MUR 50,000
- Existing clients of Swan Life Ltd gets a discount of 50% on administrative fees

In-House Legal Fees | Free of charge

Valuation Fees | MUR 10,000

Registration Fees | As levied by the Government of Mauritius



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Notary Fees | As per Notary's fees and charges

Life Insurance Cover for your Loan

Death cover including Total Permanent Disability available up to 70 years - subject to Terms and conditions of the Life Underwriting

Building Insurance Cover for your Loan (where applicable) | Discounted rates

Security for the Loan

Any existing residential property acceptable by Swan Life Ltd or an Investment portfolio with SWAN

- No penalty on prepayment of loan
- No salary pledge required. The loan repayment will be through monthly direct debit from your bank account.
- Clients with their pension held with Swan Life Ltd can opt to do the repayment at source
- Clients having investment portfolio can use it as collateral for the purchase of the property (Investment Backed Loan - conditions apply)
- Entry fees will be exceptionally waived on investment plans with Swan Wealth Managers Ltd
- Discount on brokerage fees with Swan Securities Ltd
- This offer is valid for a period of 12 months